

MATERIAL

Annual General Meeting of Shareholders 2016

REDTOP HOTEL & CONVENTION CENTER - JAKARTA,

Wednesday 31, 2017



PT ARTHAVEST Tbk

Agendum

1. Approval of the report of the Board of Directors regarding the course of the management of the Company and the results that have been achieved during the year 2016, including the Report of Board of Commissioners Implementation Supervisory duties during the financial year 2016 and the Ratification of the Consolidated Financial Statements of the Company for the financial year 2016.
2. Determination on the Appropriation of the Company's Profit for the Book Year ended on December 31, 2016.
3. Granting authority to the Board of Commissioners to appoint Registered Public Accounting Firm to conduct audit of the Company's Financial Statements for the Book Year 2017 and determine the honorarium of the Public Accountant.
4. Determine the honorarium and/or other benefit of Board of Commissioners and Board of Directors



1st Agendum

Approval of the report of the Board of Directors regarding the course of the management of the Company and the results that have been achieved during the year 2016, including the Report of Board of Commissioners Implementation Supervisory duties during the financial year 2016 and the Ratification of the Consolidated Financial Statements of the Company for the financial year 2016.

Explanation >>

- 1.a. Approval of the report for the year ended December 31,2016 and to ratify statement of Financial Position and consolidated comprehensive income statement for the year ended 2016, that have been audited by KAP.Teramihardja with opinion the accompanying consolidated financial statement fairly in all material respect and in accordance with Indonesia Financial Accounting standards.
- b. Ratify and approves Board of Commisioners Report for the year 2016.



Financial Highlights

(in millions of Rupiah)

Description	2016	2015	2014
CONSOLIDATED STATEMENT OF FINANCIAL POSITION			
Current Assets	66.059	71.142	59.852
Non Current Assets	300.986	290.007	302.236
Total Assets	367.046	361.149	362.088
Current Liabilities	8.462	9.550	13.508
Non Current Liabilities	52.563	50.382	46.661
Total Liabilities	61.025	59.932	60.169
Equity	306.021	301.217	301.919
Total Liabilities and Equity	367.046	361.149	362.088
Outstanding Shares	447	447	447

Description	2016	2015	2014
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME			
Revenues	82.683	79.789	92.353
Gross Profit of Department	52.205	49.561	62.171
Income From Operation	4.461	1.310	12.558
Income before Income Tax	6.348	3.605	15.210
Net Income	4.606	1.485	11.167
Comprehensif Income (Loss)	2.404	(702)	9.798
Profit (Loss) Attributable to Parent Company	2.328	1.559	6.686
Profit (Loss) Attributable to Non-controlling interest	2.278	(74)	4.481
Earning (Loss) per share attributable to equity holders of the parent company	5	3	15



PT ARTHAVEST TBK

Financial Highlights

(in millions of Rupiah)

Description	2016	2015	2014
CONSOLIDATED STATEMET OF CASH FLOW			
Cash Flows from Operating Activities	21.196	18.403	25.780
Cash Flows from Investing Activities	(26.068)	(3.807)	(29.665)
Cash Flows from Financing Activities	2.400	16.000	-
NET INCOME	(2.472)	30.596	(3.886)
NET EFFECT OF CHANGES IN EXCHANGE RATES ON CASH AND BANKS	(1)	(2)	-
Cash & Cash Equivalents at Beginning of Year	47.265	16.671	20.557
Cash & Cash Equivalents at End of Year	44.792	47.265	16.671

Description	2016	2015	2014
FINANCIAL RATIOS			
Return on Assets	1,25%	0,41%	3,08%
Return on Equity	1,51%	0,49%	3,70%
Gross Profit Margin	63,13%	62,11%	67,31%
Operating Income Margin	5,39%	1,64%	13,59%
Net Income Margin	5,57%	1,86%	12,09%
Current Ratio	781%	745%	443%
Debt to Equity ratio	20%	20%	20%



2nd Agendum

Determination on the Appropriation of the Company's Profit for the Book Year ended on December 31, 2016.

Explanation >>

- The Company's Net Profit for year 2016 of Rp.4,606 M, will be allocated for :
- a. Reserved Fund according to Indonesia's companies Act Psl.70 UU PT No.40 year 2007, of which the usage will be used in accordance to pasal 23 Article of Association.
 - b. Retained Earning of the company
 - c. No dividend payment



3rd Agendum

Granting authority to the Board of Commisioners to appoint Registered Public Accounting Firm to conduct audit of the Company's Financial Statements for the Book Year 2017.

Explanation >>

Approval for Granting authority to the Board of Commisioners to appoint Registered Public Accounting Firm to conduct audit of the Company's Financial Statements for the Book Year 2017.



4th Agendum

Determine the honorarium and/or other benefit of Board of Commissioners and Board of Directors

Explanation >>

4. a. Determine the honorarium and/or other benefit of Board of Commissioners members for the year 2017 to be at maximum Rp.550.000.000,--
- b. Agrees to delegate the authority to Board Of Commissioners to determine Board of Directors members fees and other remunerations.



“Board of Commissioners and Directors Composition “

Position	After AGMS 20 June 2016	< 20 June 2016
President Commissioner	Buntardjo Hartadi Sutanto	Buntardjo Hartadi Sutanto
Commissioner	Harijanto Kurniady	Harijanto Kurniady
Independent Commissioner	Nur Asiah	Nur Asiah
President Director	Yeremy Vincentius	Tsun Tien Wen Lie
Director of Finance	Tsun Tien Wen Lie	-
Director	Henry Fitriansyah Jusuf	Henry Fitriansyah Jusuf
Independent Director	Chan Shih Mei	Chan Shih Mei

Business Strategy 2017

- ▶ Undertaking stock investments in a number of corporations which will yield sizeable returns and favorable prospects with a measurable risk as well as property investments in strategic locations which will provide a good rate of return on a long-term basis.
- ▶ Improving efficiency and increasing productivity without compromising quality and excellence in service.
- ▶ Strengthening partnerships and co-operations with numerous travel agencies, corporations, and other institutions, both domestic and foreign institutions.
- ▶ Improving the quality of the human resources as the company's backbone and main assets by conducting various training programs continuously over the course of the years



THANK YOU